

**Southeast Wisconsin Professional Baseball Park District
2021 Proposed Budget
Notice of Public Hearing**

Notice is hereby given, pursuant to §65.90 of the Wisconsin Statutes, that the Board of Directors of the Southeast Wisconsin Professional Baseball Park District (the "District") will hold a Public Hearing on the Proposed Budget of the District for the year 2021.

The hearing will be held as follows:

DATE: Tuesday, November 10, 2020

TIME: 2:00 P.M.

PLACE: Teleconference

PHONE #: 916-233-0780

PIN #: 862969#

In addition to the published budget summary information that follows, further budget details are available. The proposed budget is available for inspection at the District office or at the Public Hearing.

By order of the Finance Committee

Douglas Stansil, Chairman

**Southeast Wisconsin Professional Baseball Park District
Combined Statement of Revenue, Expenditures and Changes in Fund Balances - All Governmental
Fund Types Proposed Budget GAAP Basis For the Year Ended December 31, 2021**

Proposed Budget for 2021 Governmental Fund Types

	2021 Budget Totals Only	2020 Budget Totals Only	2019 Actual Totals Only	2018 Actual Totals Only
Revenues				
Sales and use tax	\$ -	\$ 5,450,000	\$ 33,910,213	\$ 32,744,945
License plate sales	275,000	260,000	268,417	248,216
Investment income	550,600	637,100	8,479,847	1,731,054
Other entities	1,508,401	1,500,000	1,500,000	1,500,000
Other revenues	-	-	40,156	1,439
Total Revenues	<u>2,334,001</u>	<u>7,847,100</u>	<u>44,198,633</u>	<u>36,225,654</u>
Expenditures				
Operations	1,240,000	1,335,000	4,054,717	2,216,136
Debt Service	-	49,719,250	102,557,999	16,211,900
Total Expenditures	<u>1,240,000</u>	<u>51,054,250</u>	<u>106,612,716</u>	<u>18,428,036</u>
Other Financing Sources (Uses)				
Transfers in/to Other Funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances				
Fund Balances - Beginning of Year	\$ 43,950,162	\$ 87,157,312	\$ 149,571,395	\$ 131,773,777
Fund Balances - End of Year	<u>\$ 45,044,163</u>	<u>\$ 43,950,162</u>	<u>\$ 87,157,312</u>	<u>\$ 149,571,395</u>

**Southeast Wisconsin Professional Baseball Park District
2021 Budget**

Budget Category	Account	2020 Budget	2021 Proposed Budget
EXPENSES			
<i>District Operations, Management & Administration</i>			
District Operating Expenses	5055	\$30,000	\$35,000
Legal	5065	\$75,000	\$75,000
District Management and Administration	5071	\$350,000	\$350,000
Public Communications	5080	\$25,000	\$5,000
Accounting Services	5085	\$35,000	\$30,000
Financial Advisor	5090	\$60,000	\$10,000
Audit Services	5095	\$25,000	\$25,000
District Insurance	5118	\$45,000	\$35,000
Outside Services	5145	\$440,000	\$475,000
Subtotal		\$1,085,000	\$1,040,000
<i>Property Insurance</i>	5118	\$250,000	\$200,000
<i>Annual Maintenance, Repairs & Improvements</i>			
Annual Maintenance & Repair Contribution (AMRC)	9080	\$408,148	\$408,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$1,791,852
District Additional Segregated Reserve Fund (SRF) Deposit		\$0	\$0
Subtotal		\$2,200,000	\$2,200,000
Total Expenses		\$3,535,000	\$3,440,000

REVENUES			
Sales Tax	4030	\$5,450,000	\$0
Operating Fund Investment Income	4610	\$35,000	\$75,000
Milwaukee Brewers Baseball Club (MBBC) Rent	4028	\$1,200,000	\$1,208,401
Miscellaneous Revenue	4650	\$0	\$0
Revenues		\$6,685,000	\$1,283,401

USE OF RESOURCES			
Use of Operating Fund		\$0	\$0
Use of Asset - Liability Matching Fund		\$2,275,000	\$2,315,000
Use of Maintenance and Capital Improvement Fund		\$0	\$0
Use of Stabilization Fund		\$0	\$0
Use of Resources		\$2,275,000	\$2,315,000
Total Revenues/Use of Resources		\$8,960,000	\$3,598,401

TOTAL CHANGE IN OPERATING FUND BALANCE		\$5,425,000	\$158,401
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RESTRICTED REVENUES			
License Plate Sales	4031	\$260,000	\$275,000
Maintenance & Capital Improvement Fund Investment Income	4630	\$2,100	\$600
Maintenance and Capital Improvement Fund		\$262,100	\$275,600
MBBC Segregated Reserve Fund (SRF) Deposit	4028	\$708,148	\$708,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$1,791,852
Segregated Reserve Fund Investment Income	4630	\$250,000	\$175,000
Segregated Reserve Fund		\$2,750,000	\$2,675,000
Stabilization Fund Investment Income	4630	\$350,000	\$300,000
Stabilization Fund		\$350,000	\$300,000
Total Restricted Revenues		\$3,362,100	\$3,250,600

Notes

- (1) The SRF projects are approved by the Operations and Finance Committees. The 2020 budget for SRF projects is \$5,882,000 and the 2021 draft budget for SRF projects is \$4,722,000.
- (2) 2021 Investment Income is provided by Associated.
- (3) MBBC SRF Deposit equals \$300,000 plus the entire AMRC amount.